5/1/84 U8130-1 A

OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

ISSN 0030-1671

April 1984 VOL. 52, ISSUE 4

SUMMARY OF INDICATORS

Category	1 Mo. '84	1 Mo. '83	Jan. '84	Percentage Change 1 Mo. '84/83	Percentage Change Jan. '84/Dec. '83
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,419	3,114	3,419	9.7	1.5
Adjusted for CPI ($000,000)	1120.2	1062.4	1120.2	5.4	1.0
Industrial Power Sales (000,000 Kwh)[b]	637	607	637	4.9	-0.5
Total Bank Deposits ($000,000)[c]					
Demand	7,649	NA	7,649	NA	2.0
Savings	23,828	NA	23,828	NA	1.0
Savings and Loan Associations ($000,000)					
Assets	8,157	7,288	8,157	11.9	-2.0
New Mortgage Loans Made	118	83	118	42.2	-14.5
Employment[d]					
Total Labor Force (000)	1,530	1,498	1,530	2.2	1.2
Total Employment (000)	1,401	1,362	1,401	2.8	-0.3
Unemployment Rate (%)	8.5	9.1	8.5	—	—

[a] Includes revisions in previous month's data.
[b] Sales of larger privately owned utility companies.
[c] Total deposits of the Federal Reserve Member Banks. Savings includes all types of NOW accounts.
[d] Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83	City	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83
Ada	12,184	-6.1	-8.9	Idabel	3,926	-8.8	-0.9
Altus	9,735	-14.7	-15.9	Lawton	34,259	-2.7	-3.2
Alva	3,517	-9.3	-7.8	McAlester	13,271	4.7	9.1
Anadarko	4,074	-3.6	-2.9	Miami	8,380	-1.0	-4.0
Ardmore	17,194	-2.1	1.1	Midwest City	32,760	4.4	-0.8
Bartlesville	25,153	-6.1	0.6	Norman	35,311	-5.3	-2.0
Blackwell	3,141	-4.8	0.9	Oklahoma City	261,452	-3.7	0.0
Broken Arrow	16,027	1.5	-0.3	Okmulgee	5,626	-13.2	3.4
Chickasha	10,705	-5.7	-3.9	Pauls Valley	4,645	21.7	-0.4
Clinton	6,354	-12.4	-0.7	Pawhuska	2,340	6.0	-5.1
Cushing	5,719	21.7	-5.1	Ponca City	13,803	-6.1	-7.6
Del City	9,630	-3.9	-3.6	Poteau	3,620	-13.8	-9.0
Duncan	15,567	-4.6	-2.8	Sand Springs	8,864	-4.9	-1.9
Durant	6,558	-4.0	-4.8	Sapulpa	8,365	7.6	2.1
Edmond	23,196	-6.3	1.5	Seminole	5,199	-5.3	8.7
Elk City	5,784	-16.5	4.0	Shawnee	16,069	2.9	-1.2
El Reno	7,753	-3.3	6.0	Stillwater	15,150	3.4	0.5
Guthrie	4,130	-25.1	-3.4	Tahlequah	6,554	-0.4	-0.1
Guymon	3,775	-12.8	-3.2	Tulsa	215,624	-5.0	-8.5
Henryetta	4,323	7.7	-0.6	Watonga	2,060	-8.9	-4.4
Hobart	2,581	0.5	5.9	Wewoka	1,508	-23.1	-2.8
Holdenville	2,138	-3.6	-3.0	Woodward	10,266	-9.2	9.9
Hugo	3,216	-2.0	3.2	**Total Selected Cities**	911,506	-3.9	-2.8

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	1 Mo. '84	1 Mo. '83	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83
RETAIL TRADE ($000)					
Durable Goods[a]	438,561	492,005	438,561	-10.9	-8.6
Auto Dealers	256,499	312,533	256,499	-17.9	-17.4
Accessory Dealers	39,242	38,481	39,242	2.0	-6.6
Total Automotive	295,741	351,014	295,741	-15.8	-16.2
Furniture	37,307	34,521	37,307	8.1	10.9
Household Appliances	22,636	21,403	22,636	5.8	1.7
Total Furniture and Appliances	59,943	55,924	59,943	7.2	7.2
Lumber and Building Materials	55,595	58,284	55,595	-4.6	4.1
Hardware Stores	6,247	5,444	6,247	14.8	-0.5
Total Lumber, Building Materials and Hardware	61,842	63,728	61,842	-3.0	3.6
Nondurable Goods[a]	814,005	809,423	814,005	0.6	-3.0
Apparel	57,329	76,479	57,329	-25.0	-21.0
Drug Stores	14,345	12,963	14,345	10.7	-3.7
Eating and Drinking Places	119,546	124,918	119,546	-4.3	-0.5
Food Group	300,213	316,754	300,213	-5.2	-1.9
Service Stations	88,966	67,483	88,966	31.8	9.0
Department Stores, Mail Order Houses and Variety Stores	170,306	156,930	170,306	8.5	-1.7
Total Retail Trade	1,252,566	1,301,428	1,252,566	-3.8	-5.0
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	64,140	69,695	64,140	-8.0	15.9
Number of Units	1,110	1,243	1,110	-10.7	14.1
Residential—Multi Family					
Dollar Value ($000)	35,303	29,303	35,303	20.5	98.1
Number of Units	1,316	1,270	1,316	3.6	114.7
Nonresidential					
Commercial ($000)	42,139	21,961	42,139	91.9	-14.5
Industrial ($000)	3,478	2,626	3,478	32.4	7.1
Institutional ($000)	6,601	2,960	6,601	123.0	-70.9
Nonbuilding					
Streets and Highways ($000)	13,101	6,158	13,101	112.8	447.2
All Other Nonbuilding ($000)	1,299	595	1,299	119.8	64.4
Total Construction ($000)	166,061	133,294	166,061	24.6	9.6

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.

MUSKOGEE AREA

Category	1 Mo. '84	1 Mo. '83	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83
Employment (Number)					
Labor Force	31,225	30,375	31,225	2.8	1.6
Total Employment	27,075	26,700	27,075	1.4	-1.3
Unemployment Rate (%)	13.4	12.1	13.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	406	469	406	-13.4	9.1
Number of Units	7	8	7	-12.5	0.0
Residential—Multi Family					
Dollar Value ($000)	0	3,554	0	—	—
Number of Units	0	148	0	—	—
Nonresidential					
Commercial ($000)	190	20	190	E	156.8
Industrial ($000)	0	0	0	0.0	—
Institutional ($000)	130	0	130	—	—
Nonbuilding					
Streets and Highways ($000)	0	177	0	—	0.0
All Other Nonbuilding ($000)	30	0	30	—	-28.6
Total Construction ($000)	756	4,220	756	-82.1	-28.5
Retail Trade ($000)					
Food	8,300	9,041	8,300	-8.2	-7.0
Apparel	1,155	1,512	1,155	-23.6	0.7
General Merchandise	3,142	3,003	3,142	4.6	8.8
Furniture	956	881	956	8.5	-5.4
Lumber	1,017	826	1,017	23.1	0.3
Auto Dealers	5,592	6,814	5,592	-17.9	-17.4
Service Stations	1,955	1,482	1,955	31.9	9.0
All Other	3,739	2,705	3,739	38.2	5.0
Total	25,856	26,264	25,856	-1.6	-4.6

Note: All retail trade data are seasonally adjusted.
E = exceeds 600 percent

ENID AND LAWTON SMSAs

Category	1 Mo. '84	1 Mo. '83	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83
ENID SMSA					
Employment (Number)					
Labor Force	31,400	30,900	31,400	1.6	-0.9
Total Employment	29,200	28,500	29,200	2.5	-2.7
Unemployment Rate (%)	7.0	7.8	7.0	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	1,002	2,059	1,002	-51.3	-20.6
Number of Units	16	26	16	-38.5	14.3
Residential—Multi Family					
Dollar Value ($000)	240	135	240	77.8	—
Number of Units	8	7	8	14.3	—
Nonresidential					
Commercial ($000)	2,719	5,150	2,719	-47.2	E
Industrial ($000)	0	268	0	—	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	—
All Other Nonbuilding ($000)	22	0	22	—	4.8
Total Construction ($000)	3,983	7,612	3,983	-47.7	186.8
Retail Trade ($000)					
Food	6,505	7,030	6,505	-7.5	-13.2
Apparel	1,464	2,278	1,464	-35.7	-13.3
General Merchandise	3,871	4,130	3,871	-6.3	1.6
Furniture	1,363	1,512	1,363	-9.9	-1.1
Lumber	1,924	2,078	1,924	-7.4	61.0
Auto Dealers	6,923	8,436	6,923	-17.9	-17.4
Service Stations	1,778	1,350	1,778	31.8	8.9
All Other	6,676	6,366	6,676	4.9	18.3
Total	30,504	33,180	30,504	-8.1	-2.3
LAWTON SMSA					
Employment (Number)					
Labor Force	38,900	38,000	38,900	2.4	-0.5
Total Employment	36,400	35,600	36,400	2.2	-1.1
Unemployment Rate (%)	6.4	6.3	6.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	2,388	2,056	2,388	16.2	92.0
Number of Units	38	40	38	-5.0	52.0
Residential—Multi Family					
Dollar Value ($000)	697	1,340	697	-48.0	-71.3
Number of Units	25	144	25	-82.6	-69.9
Nonresidential					
Commercial ($000)	389	326	389	19.3	-86.8
Industrial ($000)	112	70	112	60.0	103.6
Institutional ($000)	60	0	60	—	0.0
Nonbuilding					
Streets and Highways ($000)	756	0	756	—	-61.6
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	4,402	3,792	4,402	16.1	-49.1
Retail Trade ($000)					
Food	10,866	12,285	10,866	-11.5	10.0
Apparel	1,159	1,504	1,159	-22.9	-17.6
General Merchandise	6,247	5,771	6,247	8.3	5.3
Furniture	2,438	2,132	2,438	14.4	10.0
Lumber	1,950	1,519	1,950	28.4	23.4
Auto Dealers	9,488	11,560	9,488	-17.9	-17.4
Service Stations	2,322	1,759	2,322	32.0	8.0
All Other	2,693	2,297	2,693	17.2	30.9
Total	37,163	38,827	37,163	-4.3	-4.5

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation; *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Mary Kretovic, Research Assistant.

Printed by University Printing Services. Seven hundred copies were prepared and distributed at a total of $500.00. Cost to the taxpayers of the State of Oklahoma: $312.00. April 1984.

The *Oklahoma Business Bulletin* is published each month by the Center for Economic and Management Research, 307 West Brooks, Room 4, Norman, Oklahoma 73019. April 1984, volume 52, number 4. Second class postage paid at Norman, Oklahoma 73070. Postmaster: Send address changes to the *Oklahoma Business Bulletin*, 307 W. Brooks, Room 4, Norman, Oklahoma 73019.

EQUAL OPPORTUNITY STATEMENT

This institution is in compliance with Title VI and VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, and other Federal laws and regulations does not discriminate on the basis of race, color, or national origin, sex, age, religion, handicap, or status as a veteran in any of its policies, practices or procedures. This includes but is not limited to admissions, employment, financial aid, and educational services.

Center for Economic and Managemer
University of Oklahoma
Norman, Oklahoma 73019
RETURN POSTAGE GUARANTEED

CONGRESSIONAL INFO. SERVICE/SRI
ATTN: ROBERTA B. MASON
4520 EAST-WEST HIGHWAY
BETHESDA, MD 20814

Association for University Business and Economic Research
AUBER
MEMBER

OKLAHOMA CITY AND TULSA SMSAs

Category	1 Mo. '84	1 Mo. '83	Jan. '84	Percentage Change 1 Mo. '84/'83	Percentage Change Jan. '84/Dec. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	477,300	463,500	477,300	3.0	0.7
Total Employment	447,400	432,200	447,400	3.5	-0.3
Unemployment Rate (%)	6.3	6.8	6.3	—	—
Mortgage Loans Made ($000)[a]	14,921	24,200	14,921	-38.3	0.5
Bank Deposits ($000,000)[b]					
Demand Deposits	1,153	NA	1,153	NA	3.3
Time and Savings Deposits	2,443	NA	2,443	NA	1.3
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	42,069	39,179	42,069	7.4	14.7
Number of Units	724	670	724	8.1	15.1
Residential—Multi Family					
Dollar Value ($000)	15,125	3,787	15,125	299.4	394.9
Number of Units	557	145	557	284.1	415.7
Nonresidential					
Commercial ($000)	13,286	8,524	13,286	55.9	-14.9
Industrial ($000)	2,434	1,851	2,434	31.5	20.2
Institutional ($000)	2,553	1,800	2,553	41.8	5.6
Nonbuilding					
Streets and Highways ($000)	1,479	756	1,479	95.6	E
All Other Nonbuilding ($000)	738	230	738	220.9	150.2
Total Construction ($000)	77,684	56,127	77,684	38.4	29.1
Retail Trade ($000)					
Food	137,333	143,141	137,333	-4.1	3.2
Apparel	17,640	19,652	17,640	-10.2	1.0
General Merchandise	65,915	65,541	65,915	0.6	-6.0
Furniture	25,929	23,513	25,929	10.3	3.0
Lumber	22,336	21,527	22,386	4.0	8.5
Auto Dealers	89,518	109,074	89,518	-17.9	-17.4
Service Stations	25,131	19,065	25,131	31.8	9.0
All Other	62,054	57,872	62,054	7.2	3.0
Total	445,906	459,385	445,906	-2.9	-2.7
TULSA SMSA					
Employment (Number)					
Labor Force	370,400	364,300	370,400	1.7	1.9
Total Employment	335,700	328,800	335,700	2.1	0.2
Unemployment Rate (%)	9.4	9.8	9.4	—	—
Mortgage Loans Made ($000)[a]	16,905	25,300	16,905	-33.2	0.5
Bank Deposits ($000,000)[b]					
Demand Deposits	817	NA	817	NA	1.7
Time and Savings Deposits	1,830	NA	1,830	NA	0.6
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	12,635	19,326	12,635	-34.6	45.4
Number of Units	230	382	230	-39.8	39.4
Residential—Multi Family					
Dollar Value ($000)	12,399	13,645	12,339	-9.6	21.1
Number of Units	455	465	455	-2.2	30.8
Nonresidential					
Commercial ($000)	17,857	5,318	17,857	235.8	-33.3
Industrial ($000)	812	69	812	E	3.4
Institutional ($000)	242	236	242	2.5	-23.4
Nonbuilding					
Streets and Highways ($000)	3,362	459	3,362	E	—
All Other Nonbuilding ($000)	311	309	311	0.6	-16.2
Total Construction ($000)	47,558	39,362	47,558	20.8	1.0
Retail Trade ($000)					
Food	97,400	98,371	97,400	-1.0	-8.5
Apparel	14,607	16,240	14,607	-10.1	-3.5
General Merchandise	29,309	28,790	29,309	1.8	1.0
Furniture	19,184	16,189	19,184	18.5	4.4
Lumber	13,226	16,707	13,226	-20.8	1.6
Auto Dealers	64,362	84,092	64,362	-23.5	-19.7
Service Stations	20,603	15,630	20,603	31.8	9.0
All Other	36,728	39,972	36,728	-8.1	0.4
Total	295,419	315,991	295,419	-6.5	-7.0

NOTE: All retail trade data are seasonally adjusted. E = exceeds 600 percent.

[a]By savings and loan associations.

[b]Total deposits of the Federal Reserve Member Banks; savings includes all types of NOW accounts.